

Mining and metallurgical industry for January-February 2024

In January-February 2024, the volume of production in the mining and metallurgical industry (MMC) of the Republic of Kazakhstan amounted to **1.942 trillion tenge**, which in value terms is 9.1% higher than the same period in 2023. In the structure of the metallurgical industry, the main share falls on **non-ferrous metallurgy** - 890.2 million tenge, production in **ferrous metallurgy** amounted to 380.9 million tenge. In the extraction of metal ores, the main share is occupied by the extraction of **non-ferrous ores** - 566.3 million tenge and the rest is accounted for by the extraction of **iron ores** - 99.2 million tenge.

The IFI “**extraction of metal ores**” for January-February 2024 amounted to 107.2%. At the same time, the FFI “**iron ore mining**” amounted to 113.4%. The increase in production is associated with an increase in **iron ore production** (122.8%); **chromium ores** (122.8%).

IFI “**extraction of non-ferrous metal ores**” amounted to 105.7%. The increase in production is associated with an increase in the extraction of the main ores of non-ferrous metals: aluminum (bauxite) (145.4%); copper-zinc (103.3%); lead-zinc (125.5%); copper (107.9%), gold-containing (116.2%).

IFI “**metallurgy**” in January-February 2024 amounted to 110.6%. The increase in IFO in non-ferrous metallurgy (110.7%) is associated with an increase in the production of refined copper (120.2%), raw gold (107.6%), refined gold (105.2%), raw aluminum, aluminum oxide (131.8%), unprocessed refined lead (116.3%), unprocessed zinc (103.7%).

The IFR of **ferrous metallurgy** amounted to 110.6% due to an increase in the production of pig iron (107.9%); ferroalloys (119.9%); rods and rods made of unalloyed steel (103.2%); profiles and angles made of unalloyed steel (103.1%).

In January 2024, **exports of metallurgical products** decreased by 11.7% compared to the same period in 2023, amounting to \$0.9 billion, including **ferrous metallurgy** - \$0.2 billion, **non-ferrous metallurgy** - \$0.7 billion. USA. Compared to the previous year, the volume of exports of ferrous metallurgy decreased by 43.4%, non-ferrous metallurgy increased by 5.4%.

In the value structure of exports of metallurgical products by value, the main volume falls on copper (36.7%), aluminum (12.6%), ferroalloys (7.0%) and flat products (10.4%). The fall in exports of the metallurgical industry was due to a decrease in the value of exports of zinc, aluminum, ferroalloys and flat products.

In January 2024, the main markets for metallurgical products of the Republic of Kazakhstan were China (28.2%), Russia (28.8%), Turkey (12.5%) and Azerbaijan (9.0%).

In January 2024, the volume of imports of metallurgical products increased by 1.5% compared to the same period in 2023 and amounted to \$275.5 million, including ferrous metallurgy - \$62.2 million, non-ferrous metallurgy - 213.3 million US dollars. The growth in imports of the metallurgical industry is ensured by an increase in the value of imports of welded and seamless pipes, flat products, and rods.

The value structure of imports of metallurgical products in January 2024 is dominated by: welded pipes (4.8%), seamless pipes (11.5%), flat products (13.3%), rods (20.0%), copper anodes (12.6%).

The main suppliers of metallurgical products in the Republic of Kazakhstan in January 2024 are Russia (79.2%), China (9.9%) and Italy (2.0%).

In January 2024, the market volume of the metallurgical industry in the Republic of Kazakhstan amounted to \$0.8 billion, where OTP accounts for 65.0%, and imported products account for 35.0%.

The industry is characterized by high territorial concentration in 3 regions: Karaganda, East Kazakhstan and Pavlodar regions. In the structure of metallurgical production of the Republic of Kazakhstan for January-February 2024, the share of the Karaganda region is about 20.6%, East Kazakhstan region - 18.7% and Pavlodar region - 13.4%.