

## **Furniture industry for January-November 2024**

The volume of production of furniture products in the period January-November 2024 totalled K93.4 billion, up 26.5% from the same period in 2023. The IFO indicator of the industry for the period under review was 112.8%.

The increase in the IFO was due to an increase in production volumes in the following products: wooden bedroom furniture other than beds and wardrobes by 41.6%; wooden office furniture by 11.4%.

The domestic market for consumption of furniture products for January-October 2024 totalled USD 535.8 million. US DOLLARS. The share of domestic production for January-October 2024 was 31.0%.

Export volume of furniture industry products

in January-October 2024 totalled USD 12.4 million, which is higher than in the same period of 2024. In January-October 2024, the export volume of furniture industry products totalled USD 12.4 million, which is 11.4% higher than in the same period of 2023.

USD 1,043.1 thousand), other seating furniture (USD 914.4 thousand), plastic furniture (USD 810.9 thousand), other wooden furniture (USD 807.1 thousand), metal furniture of the type used in institutions (USD 755.9 thousand), and others.

The volume of export of furniture products was directed to Russia (44.5 per cent or USD 5,524.5 thousand), Uzbekistan (19 per cent or USD 2,364.6 thousand), Kyrgyzstan (16.3 per cent or USD 2,020.2 thousand) and others.

Volume of imports of products of furniture industry

in January-October 2024 totalled USD 370 million, which is higher than in the same period of 2024. In January-October 2024, the volume of imports of furniture industry products totalled USD 370 million, which is 21.2% higher than in the same period of 2023.

In the commodity structure, the largest volumes of imported furniture products belong to the following goods: other wooden furniture (USD 72,994.7 thousand), other metal furniture (USD 53,762.2 thousand), furniture upholstered for sitting with wooden frame other (USD 33,007.6 thousand), wooden furniture of bedroom type (USD 29,906.5 thousand), furniture, other furniture and its parts (USD 22,122.2 thousand) and others.

The main volume of imported furniture products comes from Russia (USD 118.4 million or 32.0 per cent), China (USD 82.0 million or 22.2 per cent), Turkey (USD 35.7 million or 9.7 per cent), Belarus (USD 30.5 million or 8.3 per cent), Italy (USD 26.3 million or 7.1 per cent).

Territorially, furniture companies are located in all regions of the country. But it is important to note that 24.4% of the country's furniture production volume is produced in Almaty (22.8 billion tenge).

